

JOHN RALFE CONSULTING



John Ralfe is an independent consultant advising company and trustee boards on pensions.

Until 2002 he was Head of Corporate Finance at Boots and was instrumental in moving the £2.3bn Boots Pension Fund to 100% AAA long dated sterling bonds, followed by a Company share buyback. This was described by The Economist in 2006 as a "*landmark*".

His clients include several FTSE350 companies, with pension liabilities from £200m to £2.5bn, as well as non-quoted companies, and the Trustees of one of the UK's largest University schemes. In 2010 he completed a Report to Ofcom on BT's pensions, on behalf of BSkyB, TalkTalk and Cable & Wireless and also appeared as an expert witness for a local authority examining its pension scheme.

He is a vocal contributor to the debates on the economics of company pensions and reform of pension regulation and is a regular contributor to the Financial Times and the BBC Today Programme, as well as appearing on the BBC News at Ten and Channel 4 News. He was also a consultant to the Accounting Standards Board on FRS17 and the International Accounting Standards Board on share options and worked with Harvard Business School to develop Boots Pensions as a Case Study.

Prior to joining Boots he spent 11 years in banking and consulting with Chase Manhattan, Warburgs, Swiss Bank Corporation and Ernst & Young Corporate Finance. He obtained a First in PPE in 1978, from Balliol College, Oxford and also studied economics at King's College, Cambridge.